

Commonly Asked Questions



Q: How long does the *Lead Boldly* campaign last?

A: The campaign will last for three years: January 2021 – December 2023. We are currently in the early stages, inviting a few people like you to consider lead gifts before we announce to the public at large. However, if you feel you can make a larger gift by extending the time, you are invited to do so. You may also make a one-time gift or make gift payments for less than three years.

Q: Is it possible just to make gifts to the campaign without making a specific commitment?

A: Absolutely, but written responses give us an indication of what we can expect. This helps us plan for our construction and ongoing operations, and will ultimately determine our ability to change Wartburg Theological Seminary for the better.

Q: Do all gifts to the *Lead Boldly* campaign have to be cash?

A: No. Gifts of property, appreciated stock, mutual funds, crypto-currency, cash value from insurance policies or policy loan proceeds, Certificates of Deposit (CDs), bonds and annuities are just some of the ways we can give. All of these gifts may be subject to restrictions and limitations, so it is wise to consult your financial adviser or accountant.

Note: Contact the Wartburg Theological Seminary's Development Office for gifts other than cash. Important! Do not sell the property yourself or you may be unable to avoid the capital gains tax.

Q: Can I give a gift from my IRA?

A: If you are 72 years or older, you have the option to give a gift in lieu of your required minimum distribution, up to \$100,000 per person per tax year. This is called a Qualified Charitable Distribution (QCD). For more information about how to make your campaign gift through a QCD, please speak with your financial advisor or reach out to the WTS Development Office.

Q: What is the advantage of giving appreciated stocks or property?

A: You can avoid capital gains taxes and also receive a tax deduction for making a charitable gift.

Q: How do I make a gift of appreciated stock?

A: Have your broker transfer shares from your account to Wartburg. The Development Office will give your broker specific account information.